## **ANALYSIS**

This ordinance amends Title 4 – Revenue and Finance of the Los Angeles

County Code related to the fees charged and collected by the Treasurer and Tax

Collector for costs associated with the sale of tax defaulted property.

Section 4.64.150 is amended to reflect the actual costs incurred for title searches under a Board approved contract and in providing notice to parties of interest as required by the California Revenue and Taxation Code.

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**Government Services Division** 

BMM:plp

11/24/09 (Requested)

11/30/09 (Revised)

NCE NO.
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An ordinance amending Title 4 – Revenue and Finance of the Los Angeles County Code, relating to Property Taxes.

The Board of Supervisors of the County of Los Angeles ordains as follows:

**SECTION 1.** Section 4.64.150 is hereby amended to read as follows:

4.64.150 Title search and party of interest notification fees.

The fee charged for title searches as specified under Section 4112 of the Revenue and Taxation Code, and in accordance with Government Code Section 54985(a), shall be \$6095.00. This fee is imposed to recover costs incurred by the Treasurer and Tax Collector.

The fee charged for providing notice by mail to any parties entitled to receive a notice of auction, required by Section 3701 of the Revenue and Taxation Code, of any tax defaulted parcel which is subject to sale to collect defaulted secured property taxes, pursuant to Section 3691 of the Revenue and Taxation Code, shall total \$270645.00 per parcel. This fee is imposed to recover costs incurred by the Treasurer and Tax Collector as specified under Section 4112 of the Revenue and Taxation Code and in accordance with Government Code section 54985(a).